



# ELITE WEALTH MANAGEMENT

## Core Select Strategy

The Core Select Strategy invests in a selection of high conviction stocks without the dilution from being overly diversified. The strategy seeks longterm capital appreciation through a condensed mix of investments. The Core Select Strategy seeks to deliver the best opportunity for risk adjusted returns with a goal of capital appreciation and structuring the portfolios reflecting the firm's highest conviction and focus.

## Strategy Statistics

Inception Date	1/1/2015
Firm Total Assets	\$1,216,678,000
Management Fee	1.00%
# of Holdings	15
P/E Ratio	46.49

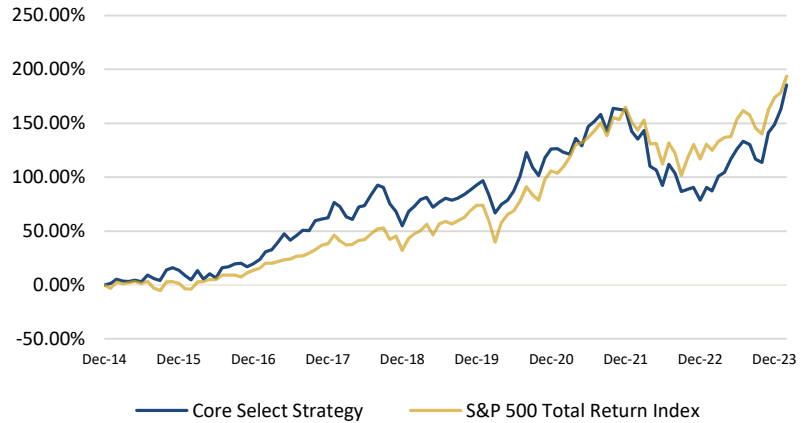
## Risk & Return Statistics (Net Of Fees)

Time Period: Since Common Inception 1/1/2015 to 2/29/2024

	Core Select	S&P 500
Cumulative Return	185.53%	193.47%
Annualized Returns	12.13%	12.46%
Alpha (Annualized)	0.95%	0.00%
Beta	0.90	1.00
Sharpe Ratio (Annualized)	0.61	0.70
Sortino Ratio (Annualized)	1.06	1.15
Annualized Std Dev:	17.46%	15.65%
Correlation	0.82	1.00
Best Month	12.92%	12.82%
Worst Month	-13.66%	-12.35%
Best Quarter	15.85%	20.54%
Worst Quarter	-20.88%	-19.60%

## Investment Growth (Net Of Fees)

Time Period: 1/1/2015 to 2/29/2024

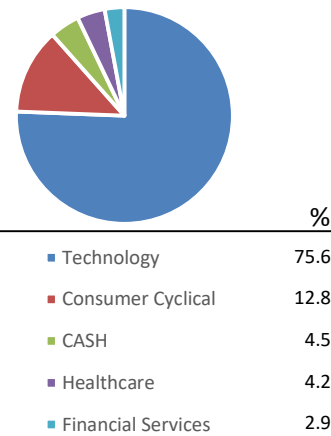


	YTD	1 year	3 years	5 years	Since Inception
Core Select Strategy	14.89%	52.54%	8.56%	10.59%	12.13%
S&P 500 TR USD	7.11%	30.45%	11.91%	14.76%	12.46%

## Core Select Strategy - Monthly Returns (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	5.72%	8.67%											14.89%
2023	6.62%	-1.76%	7.35%	1.72%	6.08%	4.24%	3.19%	-1.34%	-5.87%	-1.40%	12.92%	3.06%	39.07%
2022	-7.52%	-2.83%	3.31%	-13.66%	-1.66%	-6.82%	10.05%	-4.01%	-8.26%	1.18%	0.94%	-6.18%	-31.80%
2021	0.05%	-1.41%	-0.76%	6.63%	-3.03%	7.83%	2.12%	2.37%	-5.99%	8.77%	-0.40%	-0.33%	15.82%
2020	2.17%	-6.54%	-9.41%	4.81%	2.32%	4.47%	7.50%	11.08%	-6.09%	-3.77%	8.20%	3.76%	17.41%
2019	8.80%	2.50%	3.88%	1.12%	-5.03%	2.85%	1.93%	-1.05%	1.07%	1.92%	2.28%	2.40%	24.51%

## Asset Allocation



Total 100

## Top 10 Holdings

Holding	Portfolio Weighting %
Nvidia Corp	14.74%
Microsoft Corp	14.39%
Amazon.com Inc	12.81%
Apple Inc	11.64%
Alphabet Inc A	9.92%
Advanced Micro Devices Inc	5.98%
Palo Alto Networks, Inc.	4.95%
Intuitive Surgical Inc	4.17%
Palantir Technologies Inc.	3.91%
Manhattan Associates, Inc.	3.53%



As of 2/29/2024

Elitewm.com | (425) 828-4300



# ELITE WEALTH MANAGEMENT

## Benchmark Description

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has

## Manager Biography

### Allan Dadgar

Allan Dadgar is the CEO and President of Elite Wealth Management, Inc. He is also President and Chief Investment Officer of Elite Accounting and Financial Services, Inc., an accounting firm with an emphasis on investment and tax strategies for high-net-worth individuals, family offices and small to medium-sized businesses. Previously, he was the Director of Global Services for Cadence Design Systems, Inc., an electronic design automation company. Mr. Dadgar received a B.S. in Electrical Engineering from Seattle University, an M.S. in Electrical Engineering from Washington State University and an M.B.A. from Seattle University.

## Disclosure

Elite Wealth Management, Inc. ("Elite") is a registered investment adviser with the Securities and Exchange Commission. The information provided by Elite (or any portion thereof) may not be copied or distributed without Elite's prior written approval. All statements are current as of the date written and does not constitute an offer or solicitation to any person in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it would be unlawful to make such offer or solicitation. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy will be profitable. Asset Allocation may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss. Performance of the asset allocation strategies depends on the underlying investments. You should not assume that investment decisions we make in the future will be profitable or will equal the investment performance of the past. Elite claims compliance with the Global Investment Performance Standards (GIPS®). Elite has been independently verified by Alpha Performance Verification Services for the periods of composite inception date through September 30, 2021. Verification assesses whether the firm has established policies and procedures for complying with the Global Investment Performance Standards (GIPS®) related to composite and pooled fund maintenance and the calculation, presentation, and distribution of performance that are designed in compliance with the GIPS standards, as well as whether these policies and procedures have been implemented on a firm-wide basis. A GIPS Report is available on request by calling: (425) 828-4300.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Common inception date is when the strategy enters the composite. Past performance is not indicative of future results. Valuations are computed and stated in US dollars. Performance shown represents total returns that include income, dividends, realized and unrealized gains and losses. The U.S. Dollar is the currency used to express performance. Returns are presented net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. This information was produced by and the opinions expressed are those of Elite as of the date of writing and are subject to change. Any research is based on Elite proprietary research and analysis of global markets and investing. The information and/or analysis presented have been compiled or arrived at from sources believed to be reliable, however Elite does not make any representation as their accuracy or completeness and does not accept liability for any loss arising from the use hereof. There are no material changes to the conditions, objectives or investment strategies of the strategy portfolios for the period portrayed. Any sectors or allocations to securities referenced may or may not be represented in portfolios of clients of Elite, and do not represent all of the securities purchased, sold or recommended for client accounts. Due to differences in actual account allocations, account opening date, timing of cash flow in or out of the account, rebalancing frequency, and various other transaction-based or market factors, a client's actual return may be materially different than those portrayed in the reported calculated results. The reader should not assume that any investments in sectors and markets identified or described were or will be profitable. Investing entails risks, including possible loss of principal. The use of tools cannot guarantee performance. The information provided may contain projections or other forward-looking statements regarding future events, targets or expectations, and is only current as of the date indicated. There is no assurance that such events or targets will be achieved, and may be significantly different than that shown here. The information presented, including statements concerning financial market trends, is based on current market conditions, which will fluctuate and may be superseded by subsequent market events or for other reasons. Market indexes are included in this report only as context reflecting general market results during the period. Elite may trade in securities that are not represented by such market indexes and may have concentrations in a number of securities and in asset classes not included in such indexes. Accordingly, no representations are made that the performance or volatility of the strategy allocations will track or reflect any particular index.

In addition to Elite's management fees, there will be brokerage commissions will be charged by the broker dealer and ETF management fees will be charged by the issuers of the ETFs. Past performance is no guarantee of future results. Performance returns for periods of less than one year are not annualized. The performance figures contained herein are provided net of 1% management fees basis, reflecting the deduction of investment management fees, as well as brokerage or other commissions and costs. It is not possible to invest directly in an index. Index performance does not reflect charges and expenses and is not based on actual advisory client assets. Index performance does include the reinvestment of dividends and other distributions. Index performance includes the reinvestment of dividends and other corporate earnings and is calculated in US dollars. Risk Disclosure Statement: All investments include a risk of loss that clients should be prepared to bear. The principal risks of the Elite Wealth Management strategies are disclosed in the publicly available Form ADV Part 2A <http://elitewm.com/wp-content/uploads/2019/04/Elite-ADV-Part-2.pdf>. Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal. The value of the portfolio will fluctuate with the value of the underlying securities. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. ETFs may trade for less than their net asset value. Statistics Definitions can be viewed at <http://elitewm.com/analytics>. Morningstar Risk is defined as an annualized measure of a fund's downside volatility over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Risk is displayed in decimal format and is calculated only for those investments with at least three years of performance history. A high number indicates higher risk and low numbers indicate lower risk. Equity and Market Risk: The equity markets are volatile, and the value of securities, swaps, futures and other instruments correlated with the equity markets may fluctuate dramatically from day-to-day. Equity markets are subject to corporate, political, regulatory, market and economic developments, as well as developments that impact specific economic sectors, industries or segments of the market. Further, stocks in the S&P 500 Index may underperform other equity investments. Volatility in the markets and/or market developments may cause the value of an investment in an ETF to decrease. The value of investments in ETFs seeking investment results that correspond to the inverse (-1x) of the S&P 500 Index will generally decrease when market conditions cause the level of the S&P 500 Index to rise. While certain ETFs are intended to track the performance of the S&P 500 Index as closely as possible (i.e., to achieve a high degree of correlation with the S&P 500 Index), an ETF's returns may not match or achieve a high degree of correlation with the return of the S&P 500 Index due to expenses and transaction costs incurred in managing an ETF. In addition, it is possible that an ETF may not always fully replicate the performance of the S&P 500 Index due to the unavailability of certain Index securities in the secondary market or due to other extraordinary circumstances (e.g., if trading in a security has been halted).

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.



**ELITE WEALTH MANAGEMENT, INC.  
CORE SELECT STRATEGY COMPOSITE  
ANNUAL DISCLOSURE PRESENTATION**

For the Period Ending	Gross of Fees	Net of Fees	S&P500 TR	Composite	S&P500 TR	Number of Accounts	Composite Assets	Composite Dispersion	Total Firm Assets under Management
				3 Yr Std Dev**	3 Yr Std Dev**		(\$ millions)	(%)	(\$ millions)
2023*	15.16%	14.89%	7.11%	20.62%	17.66%	50	19.6	N/A <sup>2</sup>	1216.68
2023*	40.44%	39.07%	26.29%	19.90%	17.54%	52	20.09	0.54%	1128.56
2022	-31.09%	-31.80%	-18.11%	20.90%	21.16%	29	6.21	0.34%	838.28
2021	16.93%	15.82%	28.71%	16.56%	17.41%	34	12.77	0.95%	841.9
2020	18.56%	17.41%	18.40%	18.34%	18.79%	27	10.25	N/A <sup>2</sup>	595
2019	25.72%	24.51%	31.49%	14.78%	12.10%	1	0.14	N/A <sup>2</sup>	466.0
2018	-3.82%	-4.77%	-4.38%	16.64%	10.95%	1	1.2	N/A <sup>2</sup>	359.1
2017	37.26%	35.95%	21.83%	13.83%	10.07%	1	1.2	N/A <sup>2</sup>	340.3
2016	6.20%	5.14%	11.96%	N/A <sup>1</sup>	N/A <sup>1</sup>	1	0.9	N/A <sup>2</sup>	232.3
2015	14.79%	13.69%	1.38%	N/A <sup>1</sup>	N/A <sup>1</sup>	1	0.8	N/A <sup>2</sup>	294.1

\*Performance is for a partial year ending February 29, 2024.

\*\* The three-year annual standard deviation is calculated using net returns.

N/A<sup>1</sup>- The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2015 and 2016 due to less than 36 months of composite and benchmark data.

N/A<sup>2</sup>- No five accounts in composite for entire year.

***Core Select Strategy Composite:** The Core Select Strategy invests in a selection of high conviction stocks without the dilution from being overly diversified. The strategy seeks longterm capital appreciation through a condensed mix of investments. The Core Select Strategy seeks to deliver the best opportunity for risk adjusted returns with a goal of capital appreciation and structuring the portfolios reflecting the firm's highest conviction and focus. The benchmark for the Core Select strategy is S&P500 Total Return Index. Since the strategy is agnostic to sector, there may be differences between the composite and the benchmark. The Core Select Strategy Composite was created January, 2015. The Core Select Strategy Composite inception date is January, 2015.*

ELITE WEALTH MANAGEMENT, INC. ("EWM") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. ELITE WEALTH MANAGEMENT, INC. ("EWM") has been independently verified for the periods June 1, 2013 through September 30, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard

deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, preparing GIPS® reports, and a listing of composites are available upon request.

The investment management fee for the composite includes an asset based fee of 1.00%.