


Global Strategy

The Global Strategy is a diversified portfolio consisting of both growth and value stocks that are selected based on our conviction to hold the companies long term, their relative fundamental strength and market dominance. The strategy attempts to obtain returns relative to the MSCI ACWI Index by utilizing a bottom-up approach with in-depth fundamental and technical analysis. The strategy primarily invests in large-cap and mega-cap domestic and international equities and ETFs.

Strategy Statistics

SecId	F000010LVK
Inception Date	9/29/2017
Firm Total Assets	390,560,000.00
Management Fee	1.00
# of Holdings	15
Equity Style Box	
P/E Ratio	26.48

Risk & Return Statistics (Net of Fees)

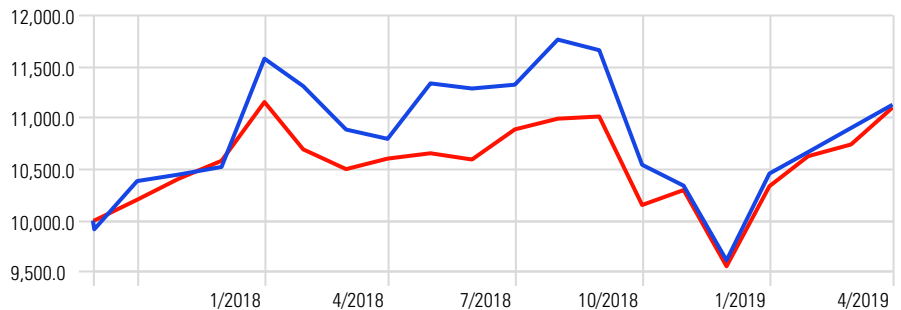
Time Period: Since Common Inception (10/1/2017) to 4/30/2019

Display Benchmark 1: MSCI ACWI All Cap GR USD

	Global	MSCI
Cumulative Return	12.24	11.01
Alpha	0.63	0.00
Beta	1.09	1.00
Sharpe Ratio	0.40	0.41
Sortino Ratio	0.63	0.58
Std Dev	16.54	13.30
Correlation	0.88	1.00
Best Month	10.02	8.16
Worst Month	-9.57	-7.82
Best Quarter	13.41	12.41
Worst Quarter	-17.55	-13.24
Value at Risk	9.89	7.99
Morningstar Risk	2.72	1.80

Investment Growth (Net of Fees)

Time Period: 9/29/2017 to 4/30/2019



— Elite Global Strategy

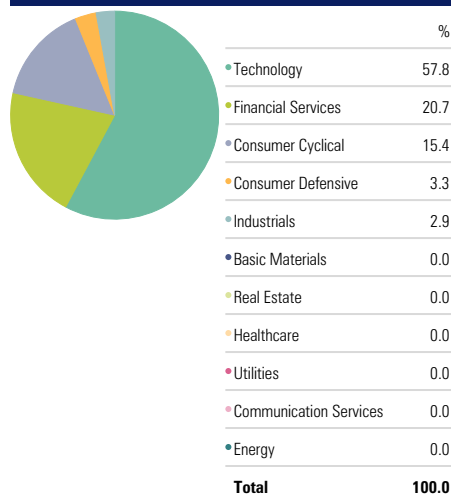
— MSCI ACWI All Cap GR USD

	YTD	1 year	Since Inception
Elite Global Strategy	15.77	3.08	7.56
MSCI ACWI All Cap GR USD	16.18	4.69	6.82

Elite Global Strategy - Monthly Returns (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	8.79	2.00	2.20	2.08									15.77
2018	10.02	-2.31	-3.74	-0.83	5.00	-0.44	0.33	3.88	-0.88	-9.57	-1.93	-7.03	-8.64

Asset Allocation



Top 10 Holdings

Holding	Portfolio Weighting %
Apple Inc	5.74
S&P Global Inc	4.12
Microsoft Corp	3.98
Alphabet Inc A	3.49
Alibaba Group Holding Ltd ADR	3.14
Mastercard Inc A	2.93
Amazon.com Inc	2.11
Tencent Holdings Ltd ADR	2.02
Autodesk Inc	1.66
New Oriental Education & Technology Group Inc ADR	1.12

Disclosure

Elite Wealth Management, Inc. ("Elite") is a registered investment adviser with the Securities and Exchange Commission. The information provided by Elite (or any portion thereof) may not be copied or distributed without Elite's prior written approval. All statements are current as of the date written and does not constitute an offer or solicitation to any person in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it would be unlawful to make such offer or solicitation. Different types of investments involve varying degrees of risk. Therefore, it should not be assumed that future performance of any specific investment or investment strategy will be profitable. Asset Allocation may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss. Performance of the asset allocation strategies depends on the underlying investments. You should not assume that investment decisions we make in the future will be profitable or will equal the investment performance of the past. Elite claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Elite has been independently verified by Alpha Performance Verification Services for the periods of composite inception date through September 30, 2018. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation. A list of composite descriptions and policies for (1) valuing portfolios, (2) calculating performance, and (3) preparing compliant presentations, as well as a copy of the compliant presentation are available on request by calling: (425) 828-4300. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Common inception date is when the strategy enters the composite. **Past performance is not indicative of future results.** Valuations are computed and stated in US dollars. Performance shown represents total returns that include income, dividends, realized and unrealized gains and losses. The U.S. Dollar is the currency used to express performance. Returns are presented net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. This information was produced by and the opinions expressed are those of Elite as of the date of writing and are subject to change. Any research is based on Elite proprietary research and analysis of global markets and investing. The information and/or analysis presented have been compiled or arrived at from sources believed to be reliable, however Elite does not make any representation as their accuracy or completeness and does not accept liability for any loss arising from the use hereof. There are no material changes to the conditions, objectives or investment strategies of the strategy portfolios for the period portrayed. Any sectors or allocations of securities referenced may or may not be represented in portfolios of clients of Elite, and do not represent all of the securities purchased, sold or recommended for client accounts. Due to differences in actual account allocations, account opening date, timing of cash flow in or out of the account, rebalancing frequency, and various other transaction-based or market factors, a client's actual return may be materially different than those portrayed in the reported calculated results. The reader should not assume that any investments in sectors and markets identified or described were or will be profitable. Investing entails risks, including possible loss of principal. The use of tools cannot guarantee performance. The information provided may contain projections or other forward-looking statements regarding future events, targets or expectations, and is only current as of the date indicated. There is no assurance that such events or targets will be achieved, and may be significantly different than that shown here. The information presented, including statements concerning financial market trends, is based on current market conditions, which will fluctuate and may be superseded by subsequent market events or for other reasons. Market indexes are included in this report only as context reflecting general market results during the period. Elite may trade in securities that are not represented by such market indexes and may have concentrations in a number of securities and in asset classes not included in such indexes. Accordingly, no representations are made that the performance or volatility of the strategy allocations will track or reflect any particular index.

In addition to Elite's management fees, there will be brokerage commissions will be charged by the broker dealer and ETF management fees will be charged by the issuers of the ETFs. Past performance is no guarantee of future results. Performance returns for periods of less than one year are not annualized. The performance figures contained herein are provided net of 1% management fees basis, reflecting the deduction of investment management fees, as well as brokerage or other commissions and costs. It is not possible to invest directly in an index. Index performance does not reflect charges and expenses and is not based on actual advisory client assets. Index performance does include the reinvestment of dividends and other distributions. Index performance includes the reinvestment of dividends and other corporate earnings and is calculated in US dollars. Risk Disclosure Statement: All investments include a risk of loss that clients should be prepared to bear. The principal risks of the Elite Wealth Management strategies are disclosed in the publicly available Form ADV Part 2A <http://elitewm.com/wp-content/Elite-ADV-Part-2.pdf>. Exchange Traded Funds (ETFs) are subject to market risk, including the possible loss of principal. The value of the portfolio will fluctuate with the value of the underlying securities. ETFs trade like a stock, and there will be brokerage commissions associated with buying and selling exchange traded funds unless trading occurs in a fee-based account. ETFs may trade for less than their net asset value. Statistics Definitions can be viewed at <http://elitewm.com/analytics>. Morningstar Risk is defined as an annualized measure of a fund's downside volatility over a three-, five-, or ten-year period. This is a component of the Morningstar Risk-Adjusted Return. Morningstar Risk is displayed in decimal format and is calculated only for those investments with at least three years of performance history. A high number indicates higher risk and low numbers indicate lower risk. Equity and Market Risk: The equity markets are volatile, and the value of securities, swaps, futures and other instruments correlated with the equity markets may fluctuate dramatically from day-to-day. Equity markets are subject to corporate, political, regulatory, market and economic developments, as well as developments that impact specific economic sectors, industries or segments of the market. Further, stocks in the S&P 500 Index may underperform other equity investments. Volatility in the markets and/or market developments may cause the value of an investment in an ETF to decrease. The value of investments in ETFs seeking investment results that correspond to the inverse (-1x) of the S&P 500 Index will generally decrease when market conditions cause the level of the S&P 500 Index to rise. While certain ETFs are intended to track the performance of the S&P 500 Index as closely as possible (i.e., to achieve a high degree of correlation with the S&P 500 Index), an ETF's returns may not match or achieve a high degree of correlation with the return of the S&P 500 Index due to expenses and transaction costs incurred in managing an ETF. In addition, it is possible that an ETF may not always fully replicate the performance of the S&P 500 Index due to the unavailability of certain Index securities in the secondary market or due to other extraordinary circumstances (e.g., if trading in a security has been halted).

Benchmark Description

The index measures the performance of large, mid, small and micro cap segment of both developed and emerging markets equity securities. It covers approximately 99% of the global equity investment opportunity set across 23 developed markets and 21 emerging markets. The index is free float-adjusted market capitalization weighted.

Manager Biography

Fariba Ronnasi since 8/31/2017

Ms. Ronnasi has headed the strategic management of numerous high net-worth individuals. Prior to establishing Elite Wealth Management in July of 2004, Ms. Ronnasi also founded its affiliated alternative firm, Lattice Capital Management, in July of 2006. Prior to this, Ms. Ronnasi worked as Managing Director for the Private Wealth Division of Columbia Management Company, an asset management company under Fleet Financial Group. Here, she was responsible for expanding the Private Portfolios Group on the West Coast. She held this role from January, 2001 through August, 2004. Previously, she was a Business Development Manager for Citicorp, a multinational investment banking and financial services corporation, in the Private Banking Division where she managed high net worth clients as well as loan portfolios. She held this role from December, 1999 through December 2000. Prior to joining Citicorp, she worked as the Senior Private Banking Manager at Keycorp, a bank-based financial services company, and established the Technology group for the Private Bank. She held this role from January, 1991 through December, 1999. She has 28 years of solid experience in the field of finance and investment management. Ms. Ronnasi received both her Bachelor's and her Master's degree from Seattle University in the field of Finance with a minor in Economics.