



ELITE WEALTH MANAGEMENT

Tactical Long/Short Strategy

The strategy uses technical trading indicators as well as fundamental analysis to actively trade broad index ETFs and their inverse ETFs. During periods when a trade signal does not indicate a trend in either direction, the strategy will invest in cash and/or treasuries. The strategy can invest in any combination of ETFs such as SPY, QQQ, SH, PSQ and also hold cash and/or treasuries. The investment philosophy behind the strategy is that an attractive way to invest is to potentially lose less in market downturns. The strategy is appropriate for investors who are looking to potentially sidestep market downturns while still participating in the upside.

Strategy Statistics

Inception Date	7/1/2013
Firm Total Assets	\$1,173,109,000
Management Fee	1.00%
# of Holdings	2
P/E Ratio	29.55

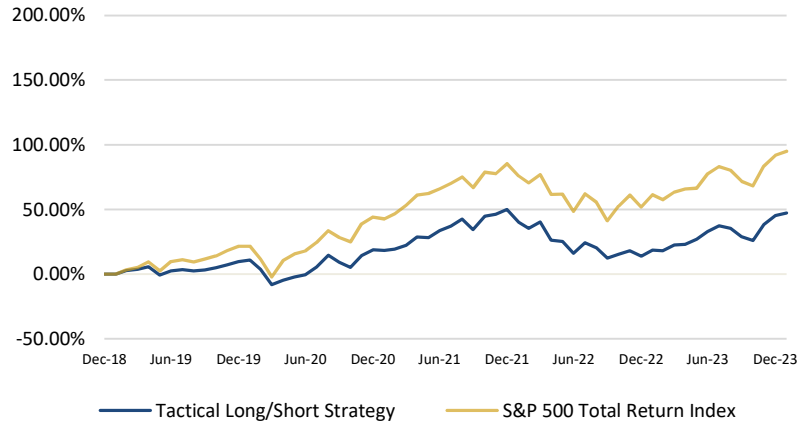
Risk & Return Statistics (Net Of Fees)

Time Period: Since Common Inception 7/1/2013 to 1/31/2024

	LS	S&P 500
Cumulative Return	125.37%	268.38%
Annualized Returns	7.98%	13.11%
Alpha (Annualized)	-2.90%	0.00%
Beta	0.83	1.00
Sharpe Ratio (Annualized)	0.51	0.80
Sortino Ratio (Annualized)	0.81	1.29
Annualized Std Dev:	13.36%	14.88%
Correlation	0.93	1.00
Best Month	9.77%	12.82%
Worst Month	-11.30%	-12.35%
Best Quarter	12.72%	20.54%
Worst Quarter	-17.30%	-19.60%

Investment Growth (Net Of Fees)

Time Period: 12/31/2018 to 1/31/2024

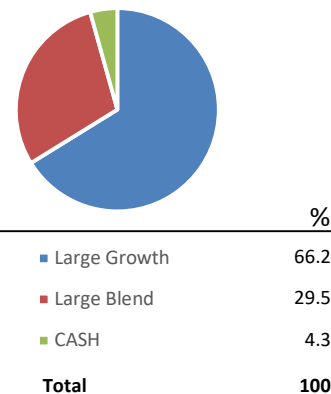


	YTD	1 year	3 years	5 years	Since Inception
Tactical Long/Short Strategy	1.43%	24.42%	7.61%	8.08%	7.98%
S&P 500 TR USD	1.68%	20.82%	10.99%	14.30%	13.11%

Tactical Long/Short Strategy - Monthly Returns (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.43%												1.43%
2023	4.08%	-0.48%	3.93%	0.32%	3.20%	4.84%	3.23%	-1.45%	-4.72%	-2.23%	9.77%	5.03%	27.67%
2022	-6.65%	-3.32%	3.65%	-10.13%	-0.75%	-7.28%	7.04%	-3.15%	-6.55%	2.51%	2.44%	-3.60%	-24.13%
2021	-0.43%	0.86%	2.60%	5.08%	-0.48%	4.48%	2.47%	3.94%	-5.62%	7.70%	0.97%	2.61%	26.27%
2020	1.18%	-6.60%	-11.30%	3.85%	2.51%	1.70%	5.73%	8.76%	-4.60%	-3.76%	8.68%	4.00%	8.30%
2019	7.97%	2.77%	0.82%	1.92%	-5.89%	3.00%	1.10%	-0.96%	0.62%	1.71%	2.21%	2.36%	18.49%

Asset Allocation



Top 10 Holdings

Holding	Portfolio Weighting %
POWERSHARES QQQ TRUST	66.17%
SPDR S&P 500 ETF	29.52%





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Benchmark Description

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has

Manager Biography

Allan Dadgar

Allan Dadgar is the CEO and President of Elite Wealth Management, Inc. He is also President and Chief Investment Officer of Elite Accounting and Financial Services, Inc., an accounting firm with an emphasis on investment and tax strategies for high-net-worth individuals, family offices and small to medium-sized businesses. Previously, he was the Director of Global Services for Cadence Design Systems, Inc., an electronic design automation company. Mr. Dadgar received a B.S. in Electrical Engineering from Seattle University, an M.S. in Electrical Engineering from Washington State University and an M.B.A. from Seattle University.

Disclosure

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Common inception date is when the strategy enters the composite. Past performance is not indicative of future results. Valuations are computed and stated in US dollars. Performance shown represents total returns that include income, dividends, realized and unrealized gains and losses. The U.S. Dollar is the currency used to express performance. Returns are presented net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. This information was produced by and the opinions expressed are those of Elite as of the date of writing and are subject to change. Any research is based on Elite proprietary research and analysis of global markets and investing. The information and/or analysis presented have been compiled or arrived at from sources believed to be reliable, however Elite does not make any representation as their accuracy or completeness and does not accept liability for any loss arising from the use hereof. There are no material changes to the conditions, objectives or investment strategies of the strategy portfolios for the period portrayed. Any sectors or allocations to securities referenced may or may not be represented in portfolios of clients of Elite, and do not represent all of the securities purchased, sold or recommended for client accounts. Due to differences in actual account allocations, account opening date, timing of cash flow in or out of the account, rebalancing frequency, and various other transaction-based or market factors, a client's actual return may be materially different than those portrayed in the reported calculated results. The reader should not assume that any investments in sectors and markets identified or described were or will be profitable. Investing entails risks, including possible loss of principal. The use of tools cannot guarantee performance. The information provided may contain projections or other forward-looking statements regarding future events, targets or expectations, and is only current as of the date indicated. There is no assurance that such events or targets will be achieved, and may be significantly different than that shown here. The information presented, including statements concerning financial market trends, is based on current market conditions, which will fluctuate and may be superseded by subsequent market events or for other reasons. Market indexes are included in this report only as context reflecting general market results during the period. Elite may trade in securities that are not represented by such market indexes and may have concentrations in a number of securities and in asset classes not included in such indexes. Accordingly, no representations are made that the performance or volatility of the strategy allocations will track or reflect any particular index.

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ELITE WEALTH MANAGEMENT, INC.
TACTICAL LONG/SHORT STRATEGY COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

For the Period Ending	Gross of Fees	Net of Fees	S&P500 TR	Composite	S&P500 TR	Number of Accounts	Composite Assets	Composite Dispersion	Total Firm Assets under Management
				3 Yr Std Dev**	3 Yr Std Dev**		(\$ millions)	(%)	(\$ millions)
2024*	1.68%	1.43%	1.68%	15.89%	17.51%	175	5.74	N/A ²	1173.11
2023	28.93%	27.67%	26.29%	15.90%	17.54%	199	6.49	0.36%	1128.56
2022	-23.35%	-24.13%	-18.11%	18.12%	21.16%	129	3.3	0.34%	838.28
2021	27.50%	26.27%	28.71%	15.12%	17.41%	147	4.36	0.31%	841.9
2020	9.37%	8.30%	18.40%	16.45%	18.79%	129	3.35	0.59%	595
2019	19.65%	18.49%	31.49%	11.56%	12.10%	183	6.2	0.63%	466
2018	-3.08%	-4.04%	-4.38%	10.25%	10.95%	154	4.1	0.36%	359.1
2017	19.87%	18.71%	21.83%	9.16%	10.07%	123	3.2	0.21%	340.3
2016	7.58%	6.51%	11.96%	9.68%	10.74%	155	7.8	0.21%	232.3
2015	-4.00%	-4.94%	1.38%	N/A ¹	N/A ¹	63	1.5	0.41%	294.1
2014	8.07%	6.98%	13.69%	N/A ¹	N/A ¹	53	1.8	0.43%	227.6
2013**	15.27%	14.72%	16.31%	N/A ¹	N/A ¹	120	8.3	N/A ²	267.3

*Performance is for a partial year ending January 31, 2024.

**Performance is for a partial year beginning July 1, 2013. The three-year annual standard deviation is calculated using net returns.

*** Equal weighted standard deviation is used as the dispersion calculation method using net return.

N/A¹. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2013, 2014 and 2015 due to less than 36 months of composite and benchmark data.

N/A². No five accounts in composite for entire year.

***Tactical Long/Short Strategy Composite:** The objective of the Tactical Long/Short Strategy is to seek capital appreciation in any market environment while exhibiting less downside volatility than the S&P 500. The strategy uses technical trading indicators as well as fundamental analysis to actively trade broad index ETFs and their inverse ETFs. During periods when a trade signal does not indicate a trend in either direction, the strategy will invest in cash. The strategy can invest in any combination of ETFs such as SPY, QQQ, SH, PSQ and also hold cash. The investment philosophy behind the strategy is that one of the best ways to make money is to lose less in market downturns. This strategy is designed for long-term investors who are looking to potentially sidestep market downturns while still participating in the upside. The benchmark for the Tactical Long/Short Strategy is S&P500 Total Return Index. Since the strategy is agnostic to sector, there may be differences between the composite and the benchmark. The Tactical Long/Short Strategy Composite was created July, 2013. The Tactical Long/Short Strategy Composite inception date is July, 2013.*

ELITE WEALTH MANAGEMENT, INC. (“EWM”) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. ELITE WEALTH MANAGEMENT, INC. (“EWM”) has been independently verified for the periods June 1, 2013 through September 30, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, preparing GIPS reports, and a listing of composites are available upon request.

The investment management fee for the composite includes an asset based fee of 1.00%.