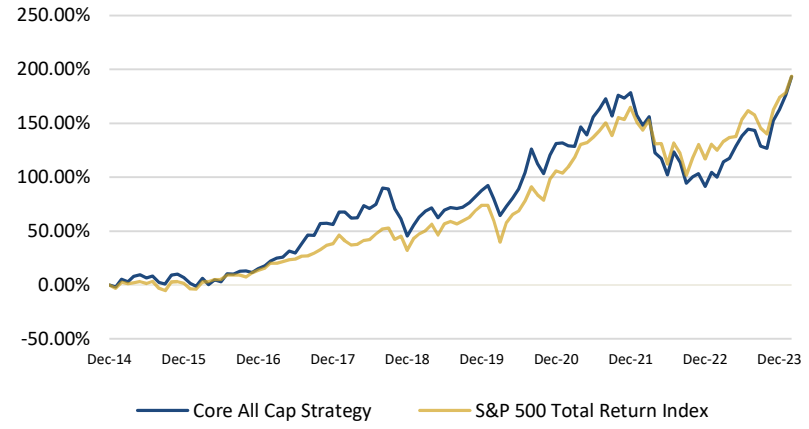
ELITE WEALTH MANAGEMENT

Core All Cap Strategy

The Core All Cap Strategy seeks alpha across the entire capitalization spectrum deriving its stock selection from a bottomup research process. Identifying undervalued companies with important earnings growth to provide opportunity to achieve significant absolute returns without taking on undue risk. The strategy consists of both growth, value, and income stocks that are selected based on our conviction to hold the companies long term and their relative fundamental strength and market dominance in their respective sectors. The fund will hone in on the best idea from each market cap, while passive funds will focus on the entire market. The strategy is opportunistic and flexible, employing a multi-cap stock selection approach.

Investment Growth (Net Of Fees)

Time Period: 1/1/2015 to 2/29/2024



	YTD	1 year	3 years	5 years	Since Inception
Core All Cap Strategy	11.81%	46.71%	8.62%	12.46%	12.46%
S&P 500 TR USD	7.11%	30.45%	11.91%	14.76%	12.46%

Strategy Statistics

Inception Date	1/1/2015
Firm Total Assets	$1,216,678,000
Management Fee	1.00%
# of Holdings	16
P/E Ratio	46.16

Core All Cap Strategy - Monthly Returns (Net of Fees)

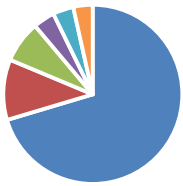
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	5.29%	6.19%											11.81%
2023	6.65%	-2.08%	7.10%	1.46%	5.29%	4.23%	2.49%	-0.48%	-5.95%	-0.88%	11.44%	3.84%	37.03%
2022	-7.49%	-3.80%	3.28%	-13.09%	-2.41%	-6.95%	10.65%	-4.44%	-9.01%	3.00%	1.45%	-5.74%	-31.26%
2021	0.27%	-1.18%	-0.16%	7.81%	-2.94%	6.92%	3.13%	3.37%	-5.82%	7.44%	-0.94%	1.94%	20.57%
2020	2.58%	-6.29%	-8.82%	5.24%	4.32%	4.66%	8.05%	10.78%	-6.03%	-4.42%	8.59%	4.75%	23.16%
2019	7.17%	4.85%	3.35%	1.74%	-5.27%	4.37%	1.37%	-0.50%	0.61%	2.59%	3.11%	3.08%	29.26%

Risk & Return Statistics (Net Of Fees)

Time Period: Since Common Inception 1/1/2015 to 2/29/2024

	Core All Cap	S&P 500
Cumulative Return	193.35%	193.47%
Annualized Returns	12.46%	12.46%
Alpha (Annualized)	0.85%	0.00%
Beta	0.94	1.00
Sharpe Ratio (Annualized)	0.63	0.70
Sortino Ratio (Annualized)	1.07	1.15
Annualized Std Dev:	17.43%	15.65%
Correlation	0.86	1.00
Best Month	11.44%	12.82%
Worst Month	-13.09%	-12.35%
Best Quarter	16.13%	20.54%
Worst Quarter	-23.21%	-19.60%

Asset Allocation



	%
Technology	70.4
Consumer Cyclical	10.9
CASH	7.6
Consumer Defensive	3.9
Healthcare	3.7
Financial Services	3.5
Total	**100**

Top 10 Holdings

Holding	Portfolio Weighting %
Microsoft Corp	15.07%
Nvidia Corp	13.76%
Apple Inc	11.87%
Amazon.com Inc	10.90%
Alphabet Inc.	9.29%
Advanced Micro Devices Inc	4.84%
Costco Wholesale Corporation	3.88%
Intuitive Surgical Inc	3.72%
Mastercard Inc A	3.52%
Cadence Design Systems, Inc.	3.11%

ELITE WEALTH MANAGEMENT

Benchmark Description

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has

Manager Biography

Allan Dadgar

Allan Dadgar is the CEO and President of Elite Wealth Management, Inc. He is also President and Chief Investment Officer of Elite Accounting and Financial Services, Inc., an accounting firm with an emphasis on investment and tax strategies for high-net-worth individuals, family offices and small to medium-sized businesses. Previously, he was the Director of Global Services for Cadence Design Systems, Inc., an electronic design automation company. Mr. Dadgar received a B.S. in Electrical Engineering from Seattle University, an M.S. in Electrical Engineering from Washington State University and an M.B.A. from Seattle University.

Disclosure

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Common inception date is when the strategy enters the composite. Past performance is not indicative of future results. Valuations are computed and stated in US dollars. Performance shown represents total returns that include income, dividends, realized and unrealized gains and losses. The U.S. Dollar is the currency used to express performance. Returns are presented net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. This information was produced by and the opinions expressed are those of Elite as of the date of writing and are subject to change. Any research is based on Elite proprietary research and analysis of global markets and investing. The information and/or analysis presented have been compiled or arrived at from sources believed to be reliable, however Elite does not make any representation as their accuracy or completeness and does not accept liability for any loss arising from the use hereof. There are no material changes to the conditions, objectives or investment strategies of the strategy portfolios for the period portrayed. Any sectors or allocations to securities referenced may or may not be represented in portfolios of clients of Elite, and do not represent all of the securities purchased, sold or recommended for client accounts. Due to differences in actual account allocations, account opening date, timing of cash flow in or out of the account, rebalancing frequency, and various other transaction-based or market factors, a client's actual return may be materially different than those portrayed in the reported calculated results. The reader should not assume that any investments in sectors and markets identified or described were or will be profitable. Investing entails risks, including possible loss of principal. The use of tools cannot guarantee performance. The information provided may contain projections or other forward-looking statements regarding future events, targets or expectations, and is only current as of the date indicated. There is no assurance that such events or targets will be achieved, and may be significantly different than that shown here. The information presented, including statements concerning financial market trends, is based on current market conditions, which will fluctuate and may be superseded by subsequent market events or for other reasons. Market indexes are included in this report only as context reflecting general market results during the period. Elite may trade in securities that are not represented by such market indexes and may have concentrations in a number of securities and in asset classes not included in such indexes. Accordingly, no representations are made that the performance or volatility of the strategy allocations will track or reflect any particular index.

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ELITE WEALTH MANAGEMENT, INC.
CORE ALL CAP STRATEGY COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

For the Period Ending	Gross of Fees	Net of Fees	S&P500 TR	Composite	S&P500 TR	Number of Accounts	Composite Assets	Composite Dispersion	Total Firm Assets under Management
				3 Yr Std Dev**	3 Yr Std Dev**		($ millions)	(%)	($ millions)
2024*	12.07%	11.81%	7.11%	20.05%	17.66%	161	47.28	N/A[2]	1216.68
2023	38.37%	37.03%	26.29%	19.64%	17.54%	171	44.03	1.04%	1128.56
2022	-30.55%	-31.26%	-18.11%	21.29%	21.16%	141	25.03	0.44%	838.28
2021	21.72%	20.57%	28.71%	16.44%	17.41%	147	38.32	1.09%	841.9
2020	24.36%	23.16%	18.40%	19.02%	18.79%	113	24.42	N/A[2]	595
2019	30.51%	29.26%	31.49%	15.39%	12.10%	≤5	0.12	N/A[2]	466
2018	-6.07%	-7.01%	-4.38%	16.44%	10.95%	≤5	0.09	N/A[2]	359.1
2017	37.16%	35.85%	21.83%	13.71%	10.07%	≤5	0.1	N/A[2]	340.3
2016	8.60%	7.51%	11.96%	N/A1	N/A1	≤5	0.07	N/A[2]	232.3
2015	7.90%	6.86%	1.38%	N/A1	N/A1	≤5	0.05	N/A[2]	294.1

***Performance is for a partial year ending February 29, 2024.**
**** The three-year annual standard deviation is calculated using net returns.**
N/A[1]- The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2015 and 2016 due to less than 36 months of composite and benchmark data.
N/A[2]- No five accounts in composite for entire year.

Core All Cap Strategy Composite*: The Core All Cap Strategy seeks alpha across the entire capitalization spectrum deriving its stock selection from a bottom up research process. Identifying undervalued companies with important earnings growth to provide opportunity to achieve significant absolute returns without taking on undue risk. The strategy consists of both growth, value, and income stocks that are selected based on our conviction to hold the companies long term and their relative fundamental strength and market dominance in their respective sectors. The fund will hone in on the best idea from each market cap, while passive funds will focus on the entire market. The strategy is opportunistic and flexible, employing a multi-cap stock selection approach. The benchmark for the Core All Cap strategy is S&P500 Total Return Index. Since the strategy is agnostic to sector, there may be differences between the composite and the benchmark. The Core All Cap Strategy Composite was created January, 2015. The Core All Cap Strategy Composite inception date is January, 2015.*

ELITE WEALTH MANAGEMENT, INC. ("EWM") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. ELITE WEALTH MANAGEMENT, INC. ("EWM") has been independently verified for the *periods* June 1, 2013 through September 30, 2021. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite and benchmark performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model asset based fee of 1.00%. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, preparing GIPS® reports, and a listing of composites are available upon request.

The investment management fee for the composite includes an asset based fee of 1.00%.